

**WESTBY AREA SCHOOL DISTRICT
PUBLIC MEETING NOTICE**

NOTICE OF ANNUAL DISTRICT MEETING

Notice is hereby given to the qualified electors of the Westby Area School District that the District Budget Hearing and Annual Meeting will be held in the Westby Area School District High School Cafeteria in the City of Westby, Vernon County, Wisconsin on the Second day of October 2017 at 8:00 P.M.

**Robert Kerska
District Clerk**

BUDGET PUBLICATION, 2017-18

Westby Area School District

GENERAL FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	2,020,416.00	2,027,637.00	2,066,085.00
Ending Fund Balance	2,027,637.00	2,066,085.00	1,991,377.00
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,041,888.00	3,064,697.00	3,038,568.00
Inter-district Payments (Source 300 + 400)	441,279.00	528,739.00	555,990.00
Intermediate Sources (Source 500)	14,029.00	33,800.00	33,800.00
State Sources (Source 600)	8,269,564.00	8,417,025.00	8,569,023.00
Federal Sources (Source 700)	401,821.00	442,457.00	446,021.00
All Other Sources (Source 800 + 900)	60,746.00	85,327.00	84,725.00
TOTAL REVENUES & OTHER FINANCING SOURCES	12,229,327.00	12,572,045.00	12,728,127.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	5,616,737.00	5,699,844.00	5,824,342.00
Support Services (Function 200 000)	4,788,823.00	4,717,915.00	4,611,322.00
Non-Program Transactions (Function 400 000)	1,816,546.00	2,115,838.00	2,367,171.00
TOTAL EXPENDITURES & OTHER FINANCING USES	12,222,106.00	12,533,597.00	12,802,835.00

SPECIAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	219,353.00	192,566.00	197,443.00
Ending Fund Balance	192,566.00	197,443.00	177,443.00
REVENUES & OTHER FINANCING SOURCES			
	1,713,801.00	1,742,406.00	1,992,957.00
EXPENDITURES & OTHER FINANCING USES			
	1,740,588.00	1,737,529.00	2,012,957.00

DEBT SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	202,676.00	195,223.00	193,356.00
Ending Fund Balance	195,223.00	193,356.00	174,877.00
REVENUES & OTHER FINANCING SOURCES			
	2,110,163.00	2,039,230.00	2,058,009.00
EXPENDITURES & OTHER FINANCING USES			
	2,117,616.00	2,041,097.00	2,074,488.00

CAPITAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	11,652.00	80,017.00	2,925,344.00
Ending Fund Balance	80,017.00	2,925,344.00	318,114.00
REVENUES & OTHER FINANCING SOURCES			
	94,040.00	3,365,826.00	82,800.00
EXPENDITURES & OTHER FINANCING USES			
	25,675.00	520,499.00	2,690,030.00

FOOD SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	0.00	34,936.00	66,475.00
Ending Fund Balance	34,936.00	66,475.00	80,915.00
REVENUES & OTHER FINANCING SOURCES			
	452,194.00	475,288.00	472,405.00
EXPENDITURES & OTHER FINANCING USES			
	417,258.00	443,749.00	457,965.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	16,523,243.00	17,276,471.00	20,038,275.00
Interfund Transfers (Source 100) - ALL FUNDS	1,057,114.00	1,060,760.00	1,205,000.00
Refinancing Expenditures (FUND 30)	4,502.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	15,461,627.00	16,215,711.00	18,833,275.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		4.88%	16.14%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	2,915,968.00	2,951,372.00	2,929,273.00
Referendum Debt Service Fund	1,841,279.00	1,771,392.00	1,791,069.00
Non-Referendum Debt Service Fund	227,935.00	262,418.00	264,840.00
TOTAL SCHOOL LEVY	4,985,182.00	4,985,182.00	4,985,182.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		0.00%	0.00%

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	McKinstry Essention, LLC		
Performance Contract Length (years)			20
Total Project Cost (including financing)			\$5,182,927
Total Project Payback Period			49.9 Years
Years of Debt Payments			
Remaining Useful Life of the Facility			50 Years
Prior Year Resolution Expense Amount	Fiscal Year	2016	106,628
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2016	166,350
Utility Savings applied in Prior Year to Debt	Fiscal Year	2016	59,272
Sum of reported Utility Savings to be applied to Debt			\$ 59,272
	Savings Reported for 2015		
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Lighting and Controls Upgrade	\$ 660,893	\$ 38,923	\$ 8,540
Water Conservation	\$ 62,042	\$ 4,776	
HVAC System Controls & IT Controls	\$ 132,980	\$ 6,060	\$ 4,000
Roofing and Building Envelope Upgrade	\$ 640,372	\$ 6,637	
Boiler Replacement, Steam to Hot Water Conversion, Ventilation and Controls Upgrade	\$ 3,878,240	\$ 1,686	\$ 4,000
Domestic Hot Water Replacement	\$ 8,400	\$ 1,190	
Entire Energy Efficiency Project Totals	\$ 5,182,927	\$ 59,272	\$ 16,540